GOVERNMENT OF TELANGANA ABSTRACT

HOUSING DEPARTMENT—Weaker Sections Housing Programme—Payment of interest on loans obtained from GIC, of India, Mumbai -Administrative Sanction for Rs.66,88,056/-(Rupees Sixty six lakhs eighty eight thousand and fifty six only) - Orders – Issued.

HOUSING (RH&C.A1) DEPARTMENT

G.O.Rt.No. 66 Dated: 15-09-2020 Read the following

- 1) BRO No.316, Finance (DCM) Department, Dated:18.04.2020.
- 2) G.O.Rt.No.37, Housing (RH&C.A1) Department, Dtd:28.05.2020.
- 3) From the Director, WSHP, Hyderabad Lr.Rc.No.B/60/2017/WSHP, dt:07.09.2020.

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ORDER:

In the reference 3rd read above, the Director, Weaker Section Housing Programme Hyderabad, has requested the Government to issue necessary administrative sanction orders for an a Rs. **66,88,056/-(Rupees Sixty six lakhs eighty eight thousand and fifty six only**) towards payment of interest on loans obtained from GIC of India Mumbai. In the reference 1st read above the Finance (DCM) Department have issued Budget Release Order for an amount Rs.1,50,00,000/-(Rupees One Crore and fifty lakhs only) under 2049-01-200-00-18-450-000 and for an amount of Rs. 2,69,18,000 (Two crores sixty nine lakhs eighteen thousand only) under 6003-00-104-00-04-560-000 among the other amounts.

- 2. In pursuance of the orders issued in the reference 1st read above, Government hereby accord Administrative Sanction for an amount of Rs. 66,88,056/-(Rupees Sixty six lakhs eighty eight thousand and fifty six only) towards payment of interest on loans obtained from GIC of India Mumbai.
- 3. The expenditure of Rs. 66,88,056/-(Rupees Sixty six lakhs eighty eight thousand and fifty six only) towards payment of Interest shall be debited to the following head of account:

"2049 - Interest payments (Charged)

01 - Interest on Internal debits.

MH 200 - Interest on other Internal debits.

SH(18) - Interest on loans from GIC of India for construction of houses for weaker sections.

450- Interest"

- 4. The procedure of drawl of funds is loan Bill. The Drawing and Disbursing Officer, O/o The Director, Weaker Section Housing Programme is Drawing Officer. The Drawing and Disbursing Officer, O/o The Director, Weaker Section Housing Programme is authorized to draw an amount Rs. 66,88,056/-(Rupees Sixty six lakhs eighty eight thousand and fifty six only) in favour of GIC of India mentioned in para- 3 above.
- 5. The Director, Weaker Section Housing Programme, Hyderabad shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

SUNIL SHARMA PRL. SECRETARY TO GOVERNMENT(F.A.C.)

То

The Director, Weaker Sections Housing Programme, Hyderabad The Managing Director, Telangana State Housing Corporation Limited, Hyderabad. Copy to:

The Deputy Secretary, Finance (EBS.X) Department
The Pay and Accounts Officer, Telangana, Hyderabad.
The D.T.A., Hyderabad.
The Accountant General, Telangana, Hyderabad.
The Finance (Expr.Hsg) Department
The Finance (DCM) Department.
Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER